

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 679
Version:	INT
Request No.	1354
Author:	Sen. Deevers
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Bill Analysis

SB 679 creates the Property Tax Transparency Act. The measure mandates detailed reporting on fair cash value, assessment ratios, exemptions, property taxes, and how property tax revenues are allocated. County assessors shall be required to include such items in an annual assessment statement sent to the property owner. Any entity receiving funding from such funds shall provide the assessor with detailed annual expenditure reports. The measure authorizes property owners to contest the fair cash value of the property listed in the assessment. The State Auditor and Inspector shall be responsible for enforcement. Failure to provide the assessment shall result in a maximum fine of \$1,000.00 per violation.

Prepared by: Kalen Taylor